

Official Rules: 2022 Flight Club 502 Cessna 150 Raffle

Flight Club 502 is a non-profit 501 (c) 3 organization based at Bowman Field (KLOU) in Louisville, KY. Its mission is to teach young students about leadership and success through realistic goal setting in an aviation environment and through STEM education. The 2022 Flight Club 502 Cessna 150 Raffle is a fundraising raffle to support the organization's mission. You can learn more about our mission and program by visiting www.flightclub502.org.

The Raffle is conducted in the state of Kentucky, the state where Flight Club 502 is based, and is open to participants who are at least 18 years of age at the time of purchase. The Raffle is being conducted and governed pursuant to Kentucky law. Kentucky Charitable Gaming License: ORG0002673.

1. Tickets can only be purchased online, and all tickets are considered sold in Kentucky when purchased. By purchasing a ticket, each participant agrees to be bound by and adhere to the terms and conditions in these Rules. You may participate by purchasing as many raffle tickets as you wish. However, only 7,000 tickets will be sold. The price of the raffle ticket is \$50.00. Every ticket will be issued with a discrete number and that number will not be repeated. If you buy more than one ticket, each will have a different number on it. Tickets will be emailed to the email address you provide. Flight Club 502 not responsible for any lost or misdirected email. If you do not receive your raffle ticket numbers via email within 24 hours after purchase, you should contact us by email at raffles@flightclub502.org.
2. The deadline to be eligible for the drawing is to purchase a ticket or tickets before 7,000 tickets are sold or by, October 26, 2022 at 5:00 PM EDT, whichever comes first. A ticket is "sold" for purpose of calculating the number of tickets sold when Flight Club 502 receives full payment for that ticket. Anyone attempting to buy a ticket after 7,000 tickets have been sold will have their purchase fully refunded. After 7,000 tickets have been sold and the sales system closes, except for refunding the purchase, Flight Club 502 is not responsible if your purchase cannot be processed, or your payment arrives late.
3. The winner will be determined by a random drawing to take place at Flight Club 502, 2911 Taylorsville Road, Louisville, KY 40205 at 2:30 PM EDT on Sunday, October 30, 2022. You are welcome to come and observe the drawing. The winner does not have to be physically present at the drawing to win.
4. There are three prizes:
 - a. There is a choice of one of two Grand Prizes:
 - 1) The first Grand Prize choice is a 1969 Cessna 150K with 4,500 hours total time on the airframe. The Continental O-200-A 100 HP engine has 550 hours SMOH. The avionics include a Garmin GDL 50 ADS-B receiver, a Garmin GTR 225 radio, a Garmin Aera 660 GPS, a Bendix/King transponder, and a Sky Beacon ADSB – Out transmitter. This aircraft has been professionally maintained by an IA mechanic. The plane's value is estimated to be \$30,000. Prize must be claimed by November 29, 2022. The airplane has a current Annual. Documentation to be provided with the airplane includes an FAA Certificate of Airworthiness, all logbooks, Bill of Sale, and IRS forms.
 - 2) The second Grand Prize choice is \$20,000 cash. Prize must be claimed by November 29, 2022.

b. The Second prize consists of a Fighter Pilot for a Day Experience. Suit up and strap in with Lieutenant Commander Paul White, a former Navy fighter pilot who is also a UPS Captain with thousands of hours of experience. This flight will take place at Bowman Field (KLOU) in Louisville, KY. The winner will have one year to schedule the flight at a mutually convenient date and time. This prize is valued at \$5000. Prize must be claimed by November 29, 2022.

c. The Third Prize consists of an iPad Mini, 256 GB with a cellular chip and a one-year subscription to Foreflight Basic Plus. This prize is valued at \$1,000. Prize must be claimed by November 29, 2022.

5. The winners will be notified by phone and/or email and/or mail and all participants will be notified on the raffle website. If a potential winner cannot be reached after a reasonable effort has been extended, or he/she is determined to be ineligible, or he/she cannot or does not comply with our Official Rules, such potential winner will be disqualified, and the prize will not be awarded to that potential winner, or if the winner declines acceptance of the prize, Flight Club 502 reserves the right to not award the prize.

6. Each winner is solely responsible for all taxes, including Federal, Kentucky and local taxes, if any, as well as registration, insurance and other expenses incurred with claiming the prize. Appropriate reporting forms to the winner, IRS and Kentucky will be provided. To receive the prize, the winner must complete all documents including FAA Aircraft Registration Application, IRS Form W-9 Request for Taxpayer Identification Number and Certification, IRS Affidavit and Release, and other documents required to take possession of the prize. Winner must receive the prize at a location determined by Flight Club 502, Inc. at its sole discretion. The winner will receive the aircraft "AS IS, WHERE IS, WITH ALL DEFECTS LATENT AND PATENT." THERE ARE NO WARRANTIES, EXPRESS OR IMPLIED, EXCEPT FOR THE WARRANTY OF GOOD TITLE TO THE AIRCRAFT. The winner should have the aircraft inspected by a certified mechanic, prior to flying the aircraft, to establish airworthiness. The winner will receive an IRS Form W-2G from Flight Club 502, Inc. (for the calendar year the prize was awarded) for the total value of the prize determined by Flight Club 502, Inc. The IRS requires withholding for non-cash prizes with a value exceeding \$5000.00 after deducting the cost of the winner's ticket. The winner pays the withholding tax to Flight Club 502, Inc. at the rate of 25% of the prize value.

7. Flight Club 502, Inc. is not responsible or liable for information that is not in compliance with these rules.

8. By entering this raffle, each entrant releases Flight Club 502 (FC 502), its directors, officers, employees and agents from any and all liability for injuries, losses or damages of any kind (including, without limitation, attorney's fees) caused by participating in the raffle or winning any prize or resulting from acceptance, possession, use or misuse of any prize, and each winner agrees to indemnify and hold FC 502 harmless from any and all losses, damages, rights, claims, and actions of any kind arising from, in connection with, or as a result of participating in the raffle or the winner's acceptance or use of any prize.

9. A raffle entrant's sole and exclusive remedy for any claim against FC 502 arising out of the sale of tickets or the conduct of the raffle shall be limited to the return of the purchase price paid for his or her ticket(s). In no event shall FC 502, its directors, officers, employees, agents, or representatives be liable to any party for any loss or injuries to earnings, profits, or goodwill, or for any incidental, special, punitive, or consequential damages of any person or entity whether arising in contract, tort or otherwise, even if advised of the possibility of such damages.