



Flight Club 502

Fall 2023 Cessna 150 Raffle

Official Rules

Flight Club 502 is a non-profit 501(c)(3) organization based at Bowman Field (KLOU) in Louisville, KY. Its mission is to teach young students about leadership and success through realistic goal setting in an aviation environment and through STEM education.

The 2023 Flight Club 502 Cessna 150 Raffle is a fundraising raffle to support the organization's mission. You can learn more about our mission and program by visiting www.flightclub502.org.

The Raffle is conducted in the state of Kentucky, the state where Flight Club 502 is based, and is open to participants who are at least 18 years of age at the time of purchase. The Raffle is being conducted and governed pursuant to Kentucky law. Kentucky Charitable Gaming License: ORG0002673.

Tickets can only be purchased online beginning September 25th, 2023 at 8:00 AM EST, and all tickets are considered sold in Kentucky when purchased. By purchasing a ticket, each participant agrees to be bound by and adhere to the terms and conditions in these Rules. You may participate by purchasing as many raffle tickets as you wish. However, only 7,500 tickets will be sold. The price of the raffle ticket is \$50.00. Every ticket will be issued with a discrete number and that number will not be repeated. If you buy more than one ticket, each will have a different number on it. Tickets will be emailed to the email address you provide. Flight Club 502 not responsible for any lost or misdirected email. If you do not receive your raffle ticket numbers via email within 24 hours after purchase, you should contact us by email at fc502.raffle@flightclub502.org.

The deadline to be eligible for the drawing is to purchase a ticket or tickets before 7,500 tickets are sold or by November 6, 2023 at 5:00 PM EDT, whichever comes first. A ticket is "sold" for the purpose of calculating the number of tickets sold when Flight Club 502 receives full payment for that ticket. Anyone attempting to buy a ticket after 7,500 tickets have been sold will have their purchase fully refunded. After 7,500 tickets have been sold and the sales system closes, except for refunding the purchase, Flight Club 502 is not responsible if your purchase cannot be processed, or your payment arrives late.

The winner will be determined by a random drawing to take place at Flight Club 502, 2911 Taylorsville Road, Louisville, KY 40205 at 5:00 PM EDT on Saturday, November 11, 2023. You are welcome to come and observe the drawing. The winner does not have to be physically present at the drawing to win.

There are three prizes:

a. There is a choice of one of two Grand Prize options:

Option 1: A 1974 Cessna 150L with 5,090 hours total time on the airframe and 1,370 hours SMOH on its Continental O-200-A 100 HP engine. The avionics include a Garmin GDL 50 ADS-B receiver, a Garmin GTR 225 Com radio, a Garmin Aera 660 moving map GPS, and a Garmin GTX 335 transponder with ADSB out. This aircraft has been professionally maintained by an IA mechanic, has a current Annual inspection, and has a value estimated of about \$35,000. Documentation to be provided with the airplane includes an FAA Certificate of Airworthiness, all aircraft logbooks, a Bill of Sale, and pertinent IRS forms. Additionally, \$10,000 will be awarded to go towards taxes.

Option 2: \$25,000 cash

Once the Grand Prize winner is notified, they will have 24 hours to decide between option 1 or option 2. All prizes must be claimed by November 30, 2023 or they will be forfeited.

b. The Second Place Prize: consists of \$5,000 cash to go towards flight training at the flight school of your choice. Prize must be claimed by November 30, 2023 or they will be forfeited.

c. The Third Place Prize: consists of two pairs of Bose A30 headsets. This prize is valued at \$2,600. Prize must be claimed by November 30, 2023 or they will be forfeited.

The winners will be notified by phone and/or email and/or mail and all participants will be notified via email. If a potential winner be reached after a reasonable effort has been extended, or he/she is determined to be ineligible, or he/she cannot or does not comply with our Official Rules, such potential winner will be disqualified, and the prize will not be awarded to that potential winner, or if the winner declines acceptance of the prize, Flight Club 502 reserves the right to not award the prize.

PHOTO CONSENT: Flight Club 502 requires permission to use the prize winner's photograph publicly to promote Flight Club 502. Understand that the images may be used in print publications, online publications, presentations, websites, and social media. Also understand that no royalty, fee or other compensation shall become payable to me by reason of such use.

Each winner is solely responsible for all taxes, including Federal, Kentucky and local taxes, if any, as well as registration, insurance and other expenses incurred with claiming the prize. Appropriate reporting forms to the winner, IRS and Kentucky will be provided. To receive the prize, the winner must complete all documents including FAA Aircraft Registration Application, IRS Form W-9 Request for Taxpayer Identification Number and Certification, IRS Affidavit and Release, and other documents required to take possession of the prize. Winner must receive the prize at a location determined by Flight Club 502, Inc. at its sole discretion. The winner will receive the aircraft "AS IS, WHERE IS, WITH ALL DEFECTS LATENT AND PATENT." THERE ARE NO WARRANTIES, EXPRESS OR IMPLIED, EXCEPT FOR THE WARRANTY OF GOOD TITLE TO THE AIRCRAFT. The winner should have the aircraft inspected by a certified mechanic, prior to flying the aircraft, to establish airworthiness.

The winner will receive an IRS Form W-2G from Flight Club 502, Inc. (for the calendar year the prize was awarded) for the total value of the prize determined by Flight Club 502, Inc. The IRS requires withholding for non-cash prizes with a value exceeding \$5,000.00 after deducting the cost of the winner's ticket. The winner pays the withholding tax to Flight Club 502, Inc. at the rate of 25% of the prize value.

Flight Club 502, Inc. is not responsible or liable for information that is not in compliance with these rules. By entering this raffle, each entrant releases Flight Club 502 (FC502), its directors, officers, employees and agents from any and all liability for injuries, losses or damages of any kind (including, without limitation, attorney's fees) caused by participating in the raffle or winning any prize or resulting from acceptance, possession, use or misuse of any prize, and each winner agrees to indemnify and hold FC502 harmless from any and all losses, damages, rights, claims, and actions of any kind arising from, in connection with, or as a result of participating in the raffle or the winner's acceptance or use of any prize.

A raffle entrant's sole and exclusive remedy for any claim against FC502 arising out of the sale of tickets or the conduct of the raffle shall be limited to the return of the purchase price paid for his or her ticket(s). In no event shall FC502, its directors, officers, employees, agents, or representatives be liable to any party for any loss or injuries to earnings, profits, or goodwill, or for any incidental, special, punitive, or consequential damages of any person or entity whether arising in.